

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7813
BILL NUMBER: HB 2136

DATE PREPARED: Jan 10, 2001
BILL AMENDED:

SUBJECT: Residential reassessments.

FISCAL ANALYST: Bob Sigalow
PHONE NUMBER: 232-9859

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Pending

Summary of Legislation: Allows a county to require newly subdivided land to be reassessed on a lot basis rather than an acreage basis when a certificate of occupancy or other approval is issued for a lot. Allows a county to adopt an ordinance to impose an impact fee based upon the reassessment. Provides that the assessed value of the real property may not be considered for purposes of budgeting and computing maximum levies in the year of the reassessment.

Effective Date: January 1, 2002.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: